

A daily e-mail bulletin of Czech wit & wisdom. For your free subscription, write to subscribe@fsfinalword.com

The voters Nerudová forgot



CNB Gov. Aleš Michl told [Newstream](#) today that new mortgage borrowing was down y/y by 82% in Sept. and new corporate borrowing by 64%. Monetary policy is tight enough already, he said, and in six years the CNB board members will be seen as interest-rate hawks. For now, though, they are often seen as doves, and presidential candidate Danuše Nerudová is one of the many critics of Michl's nomination to the position and of his monetary policy. She told [Euro magazine](#) that as president she couldn't call for a CNB rate hike but that she can still do so as an economist and candidate. She took the side of savers in the debate about higher interest rates and said that the scales are very much weighted against them. It's an understandable policy for a mainstream economist, but it indicates that she's out of touch with less-fortunate voters who judge the state of the economy by the amount in their pocketbook. Unless she finds a way to get their votes, she'll remain a mainstream economist.

Read this later today in [Czech](#)  Find us on Facebook

Přítomnost

od roku
1924

Rozhovory / Komentáře / Recenze

www.pritomnost.cz

The New Presence

Interviews / Currents / Reviews

www.new-presence.com